

A RESOLUTION

BY COUNCILMEMBERS JIM MADDOX, KWANZA HALL, CEASAR MITCHELL AND
IVORY LEE YOUNG, JR.

AS SUBSTITUTED BY COMMUNITY DEVELOPMENT/HUMAN RESOURCES
COMMITTEE

A RESOLUTION TO AMEND CERTAIN PROVISIONS OF THE WESTSIDE REDEVELOPMENT PLAN SO AS TO EXTEND THE TERMINATION DATE OF THE WESTSIDE TAX ALLOCATION DISTRICT NUMBER ONE, AS AMENDED-ATLANTA/WESTSIDE (THE "WESTSIDE TAD") FROM DECEMBER 31, 2023 TO DECEMBER 31, 2038; TO RESCIND CONFLICTING RESOLUTIONS; AND FOR OTHER PURPOSES.

WHEREAS, in order to encourage the development of an economically and socially depressed area in the City, the City Council by Resolution 98-R-0777, adopted on July 6, 1998, and approved by the Mayor on July 13, 1998 (the "Initial Resolution"), among other matters, (i) adopted the Westside Redevelopment Plan and Tax Allocation Bond District (Tax Allocation District Number 1, as Amended-Atlanta/Westside) (the "Westside Redevelopment Plan") and (ii) created The Westside Tax Allocation District Number One, As Amended-Atlanta/Westside (the "Westside TAD"); and

WHEREAS, the Initial Resolution was amended by the City Council by Resolution 98-R-1910, adopted on October 19, 1998, and approved by the Mayor on October 27, 1998 (the Resolution Amendment" and, together with the Initial Resolution, the "City Resolution"); and

WHEREAS, the City desires to amend the Westside Redevelopment Plan in order to extend the termination date of the Westside TAD from December 31, 2023 to December 31, 2038.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA HEREBY RESOLVES as follows:

Section 1.01. Amendment of Westside Redevelopment Plan. The section of the Westside Redevelopment Plan entitled "Creation and Termination Dates" is hereby amended by extending the termination date of the Westside TAD from December 31, 2023 to December 31, 2038. The amended provision of the Westside Redevelopment Plan is attached hereto as Exhibit "A" and hereby replaces the existing provision thereof entitled "Creation and Termination Dates".

Section 1.02. Repealing Clause. All resolutions or parts thereof of the City in conflict with the provisions herein contained are, to the extent of such conflict, hereby superseded and repealed; provided, however, to the extent amended hereby, the City Resolution is hereby continued in full force and effect.

A true copy

Municipal Clerk, CMC

ADOPTED by Council
APPROVED by the Mayor

_____, 2008
_____, 2008

EXHIBIT "A"

AMENDMENT TO WESTSIDE REDEVELOPMENT PLAN
(amendments in bold type)

CREATION AND TERMINATION DATES

It is proposed that the Redevelopment Area be designated by the City Council at the earliest possible date and that the accompanying Tax Allocation District becomes effective no later than December 31, 1998.

It is proposed that the Redevelopment Area and accompanying Tax Allocation District remain in existence for a period of no greater than **forty years**, terminating December 31, **2038**.